

Name of the company
Address
Tel, Fax & Email
(On the corporate letterhead)

LETTER OF INTENT

To:

Date: XX Month 0000

From

Mr
...(Position)
...(Company Name)

We, _____ (**Company Name**), hereby state and represent that it is our intention to purchase and we hereby confirm that we are ready, willing and able to purchase in ...(month) 2005 the following commodity as per the specification and in the quantity and for the price as specified in this LOI's terms and the conditions stated below.

1. **Buyer:** _____
2. **Signatory Name:** _____
3. **Ship to Company:** _____
4. **Commodity:** _____
5. **Origin:** _____
6. **Quantity:** _____ MT
7. **Delivery:** _____ MT/month for ___ months/ CIF
8. **Packing:** In bulk.
9. **Price:** USD ____/MT
10. **Inspection:** Inspection by SGS or other at the loading port at Seller's cost
11. **Destination Port:** _____
12. **Discharge Rate:** Min. 0,000 MT/day
13. **Payment Terms:** Irrevocable, NON-transferable, Confirmed, 100% LC at sight valid one year + 3 months payable by Seller's Account Bank against original Bill of Lading and Commercial Invoice.
14. **Number of days required for open LC:** _____
15. **Performance Bond:** 2% of LC value
16. **Bank Name:** _____
17. **Bank Address:** _____
18. **Bank Account Number:** _____
19. **Bank Account Name:** _____
20. **SWIFT code:** _____
21. **Bank Tel /Telex/ Fax:** _____
22. **Bank Officer's name:** _____

The Buyer is of the understanding that any and all offers and/or Contracts are subject to successful Seller verification of funds and that said Seller thus has written permission to conduct a Soft Probe of the Buyer's bank account.

Signed and sealed

Authorised Signatory Name

Buyer's Stamp